

# ST Engineering Ventures

ST Engineering Ventures (STEV) is the corporate venture capital and venture building unit of ST Engineering (SGX: S63) - a global technology, defence and engineering group with businesses across the aerospace, smart city, defence and public security segments.

Founded in  
**1967**  
and headquartered  
in Singapore

Publicly listed since  
**1997**  
on Singapore Exchange  
(Mainboard)

Employs about  
**26,000**  
people around  
the world

Rated  
**AAA**  
by Moody's

## Commercial



## Defence & Public Security



## FY2024 Group Revenue by Type

Commercial  
**US\$5.8B**

Defence  
**US\$2.6B**

## FY2024 Group Revenue by Customer Location

Asia	U.S.	Europe	Others
<b>51%</b>	<b>23%</b>	<b>19%</b>	<b>7%</b>

USD: SGD 1.00: 1.34

The Group employs 26,000 people across offices in Asia, the U.S., Europe and the Middle East, serving customers in the defence, government and commercial segments in more than 100 countries. With more than 800 smart city projects across 150 cities in its track record, the Group continues to help transform cities through its suite of Smart Mobility, Smart Security and Smart Environment solutions.

Headquartered in Singapore, ST Engineering reported revenue of US\$8.4B in FY2024 and it ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

## ST Engineering's Global Presence



## Sector Focus



Robotics



Autonomy



Cybersecurity



DA/AI



Cloud



IoT



Comms



Sustainability



Other Emerging  
Technology

## What We Do

Established  
**2017**

Fund Size  
**US\$150m**

Deals  
**Lead or  
Syndicate**

Typical Check Size  
**Up to  
US\$10m**

Stage  
**Seed  
through  
Series B**

Rationale  
**Strategic &  
Financial  
Investor**



**Venture Building**

New business ideas  
Validating markets  
Building teams  
Creating strategies



**Incubation**

Disruptive technologies  
Breakthrough markets  
Building capabilities  
Creating synergies



**Investments**

Tap on domain knowledge  
Integrate into products and  
solutions  
Access customers and  
distribution channels

# SELECTED PORTFOLIO COMPANIES

Beyond funding, our portfolio companies will be able to access the Group's resources, technical and engineering capabilities and customer networks



CloudSphere provides a governance platform to manage the challenges of increasingly complex public cloud deployments with automation and intelligence, dramatically simplifying how enterprises govern access to critical resources, minimize security risks and manage spending in the cloud. Headquartered in Dublin, CloudSphere has offices in Los Altos, London and Tokyo.



Israel-based hiSky is the leader of satellite agile IoT networks, enabling businesses, people, and machines the freedom to connect from any device, anywhere, always. hiSky provides a reliable and affordable satellite IoT terminal and MSS network with an easy-to-use cloud-based management platform that includes monitoring, alerting, and billing capabilities.



Arris Composites created a new manufacturing category called Additive Molding by pioneering the development of patented software, materials, and high-volume production methods that prioritize specific stiffness and strength. New levels of product performance are now possible with this first-of-its-kind advanced manufacturing platform, enabling continuous fiber-reinforced thermoplastic composite structures that are lighter and more sustainable.



EdgeQ develops open and programmable system-on-a-chip for next-generation 5G edge networks. The company is the first in the world to offer a software-defined platform that integrates 4G, 5G and AI all on one chip. This allows it to be easily scalable and field upgradeable, thus making it very suitable for edge devices. The company serves the telecom, cloud and private 5G markets, enabling enterprises to harness private networking for disruptive applications, intelligent services, and new business models.



Skyports designs, builds and operates take-off and landing infrastructure for air taxis, and partners with world-class (eVTOL) passenger and cargo vehicle manufacturers to enable safe, sustainable, and efficient flight operations. Skyports is also a drone services provider, connecting people, businesses, and communities to vital supplies and services, such as healthcare, maritime, logistics, and e-commerce.



Israel-based Radiflow is a leading provider of cybersecurity solutions (intrusion detection and prevention solutions) for critical infrastructure networks (i.e. SCADA), such as power utilities, oil & gas, water and others. SCADA networks often extend across multiple remote sites, allowing automation devices to be controlled from the control centre.



Acquired in Apr 2022

For more information on ST Engineering Ventures, you may visit our corporate website at [www.stengg.com/en/innovation/st-engineering-ventures/](http://www.stengg.com/en/innovation/st-engineering-ventures/)